

BANCO ESPÍRITO SANTO, S.A. – EM LIQUIDAÇÃO**RELEASE CONCERNING THE ISSUANCE OF STATEMENT OF ACCOUNTS FOR THE
HOLDERS OF BES' SECURITIES**

Banco Espírito Santo, S.A. – em Liquidação (“BES”), in its capacity as registering entity after the change, on 29 July 2022, of the registry system of the securities issued by BES, issued and sent by post or email the first periodical statement of accounts for the securities issued by BES - shares¹ and bonds².

Attention is drawn to the fact that some holders of BES' shares or bonds may not receive the statement of accounts in case any of the following occurs:

1) *Absence or incorrect information about the **address of the investor***

The postal or email addresses were made available to BES by the financial intermediaries where the securities were previously registered³. In some cases, the information that was received by BES may be incomplete, outdated, or incorrect or BES may even not have received any information at all.

2) *Absence or incorrect information about the **ownership of the securities***

Notwithstanding the efforts that have been made to ensure the reliability and reconciliation of the information received by the former financial intermediaries where the securities were registered, some inaccuracies or omissions concerning the ownership of the securities may still have persisted.

3) *Co-ownership of securities*

In case the securities are held in co-ownership with other persons, the statement of accounts as been exclusively sent to one of the co-owners, in accordance with the applicable legal terms.

¹ With the ISIN Code PTBES0AM0007.

² With the ISIN Codes PTBENBOM0021, PTBENIOM0016, PTBENJOM0015, PTBENKOM0012, PTBEQFOM0016, PTBEQJOM0012, PTBEQKOM0019, PTBEROOM0030, PTBERYOM0012, PTBEQBOM0010 or PTBELHXE0000.

³ Except in case of a transfer of securities after 29 July 2022 that has been disclosed to BES, where the statement of accounts has been sent to the contact details made available by the transferee.

Consequently, should any owner of shares or bonds issued by BES not receive the statement of accounts in the coming days, BES requests:

- (i) In case of co-ownership of securities, that the holder contacts the remaining co-owners to confirm if any one of them has received the statement of accounts;
- (ii) Otherwise, that the holder contacts BES to the email address besvm@bes.pt, in order to determine the reason why the statement of accounts has not been issued, and, if applicable, to update the contact details or rectify the registrations of BES.

Lisbon, January 31st of 2023

BANCO ESPÍRITO SANTO, S.A. – EM LIQUIDAÇÃO